- (II) TO PROVIDE EQUITY INVESTMENT FINANCING FOR AN ARTS AND ENTERTAINMENT ENTERPRISE:
- (III) TO PROVIDE CUARANTEES OF LOANS, EQUITY, INVESTMENT, OR OTHER PRIVATE FINANCING TO EXPAND THE CAPITAL RESOURCES OF AN ARTS AND ENTERTAINMENT ENTERPRISE:
- (IV) TO PURCHASE ADVISORY SERVICES AND TECHNICAL ASSISTANCE TO ENABLE THE DEPARTMENT TO BETTER SUPPORT THE DEVELOPMENT OF AN ARTS AND ENTERTAINMENT ENTERPRISE: AND
- (V) TO PAY EXPENSES FOR ADMINISTRATIVE, LEGAL AND ACTUARIAL SERVICES FOR THE DEPARTMENT ASSOCIATED WITH THE IMPLEMENTATION OF THIS SUBTITLE.
- (2) UNLESS OTHERWISE DETERMINED BY THE SECRETARY, MONEYS IN THE FUND THAT HAVE BEEN GENERATED BY A PARTICULAR DIVISION WITHIN THE DEPARTMENT SHALL BE ALLOCATED FOR THE USE OF THAT DIVISION.
- (D) (1) THE STATE TREASURER SHALL HOLD AND THE STATE COMPTROLLER SHALL ACCOUNT FOR THE FUND.
- (2) ANY INVESTMENT EARNINGS OF THE FUND SHALL BE PAID INTO THE FUND.
- (E) (1) SECTION 10-305 OF THE STATE FINANCE AND PROCUREMENT ARTICLE DOES NOT APPLY TO ANY SALE, LEASE, TRANSFER, EXCHANGE, OR OTHER DISPOSITION OF ANY REAL OR PERSONAL PROPERTY ACQUIRED BY THE DEPARTMENT IN ANY TRANSACTION AUTHORIZED UNDER THIS SUBTITLE, INCLUDING SHARES OF STOCK IN AN ARTS AND ENTERTAINMENT ENTERPRISE.
- (2) THE DEPARTMENT SHALL CONSULT WITH THE OFFICE OF THE TREASURER IN CONNECTION WITH ANY PROPOSED DISPOSITION OF PROPERTY ACQUIRED BY THE DEPARTMENT UNDER THIS SUBTITLE.
- (F) DIVISION II OF THE STATE FINANCE AND PROCUREMENT ARTICLE DOES NOT APPLY TO THE DEPARTMENT FOR SERVICES RELATED TO THE INVESTMENT, MANAGEMENT, ANALYSIS, PURCHASE, OR SALE OF ASSETS OF THE DEPARTMENT IN ANY TRANSACTION AUTHORIZED UNDER THIS SUBTITLE.

4-703.

THE SECRETARY SHALL ADOPT REGULATIONS THAT SPECIFY APPLICATION PROCEDURES AND CRITERIA FOR DESIGNATION OF ARTS AND ENTERTAINMENT DISTRICTS.

<u>5–1401</u>.

- (a) In this subtitle the following words have the meanings indicated.
- (b) "Animal waste technology project" means the research, development, implementation, or market development of technology that is intended to:
 - (1) Reduce the amount of nutrients in animal waste;